



# 2019 SOCIAL SECURITY INFORMATION

## Social Security COLA's 1975 - 2019

Year	COLA	Year	COLA	Year	COLA	Year	COLA	Year	COLA
1975	8.0%	1984	3.5%	1993	3.0%	2002	2.6%	2011	0.0%
1976	6.4%	1985	3.5%	1994	2.6%	2003	1.4%	2012	3.6%
1977	5.9%	1986	3.1%	1995	2.8%	2004	2.1%	2013	1.7%
1978	6.5%	1987	1.3%	1996	2.6%	2005	2.7%	2014	1.5%
1979	9.9%	1988	4.2%	1997	2.9%	2006	4.1%	2015	1.7%
1980	14.3%	1989	4.0%	1998	2.1%	2007	3.3%	2016	0.0%
1981	11.2%	1990	4.7%	1999	1.3%	2008	2.3%	2017	0.3%
1982	7.4%	1991	5.4%	2000	2.5%	2009	5.8%	2018	2.0%
1983	N/A	1992	3.7%	2001	3.5%	2010	0.0%	2019	2.8%
Averages: 44 Year – 3.73%, 10 Year – 1.36%									

## Additional Information

Maximum earnings in 2019 between age 62 and FRA before Social Security benefits are reduced \$1 for every additional \$2 earned are above \$17,640.	\$17,640
If you reach FRA during 2019 \$1 must be deducted from your benefits for each \$3 you earn above \$46,920. Any reduction due to working will result in a positive increase at FRA.	\$46,920
Maximum earnings subject to payroll tax.	\$132,900
Income causing SS Benefits to be taxable:	
Single or Head of Household	
Up to 50% of benefits taxable	\$25,000 MAGI
Up to 85% of benefits taxable	\$34,000 MAGI
Married Filing Jointly	
Up to 50% of benefits taxable	\$32,000 MAGI
Up to 85% of benefits taxable	\$44,000 MAGI

Statistics Gathered on 1-18-2019. Source: [www.ssa.gov](http://www.ssa.gov). MAGI stands for Modified Adjusted Gross Income. Effective date of COLA changed from July to January.

## Effect of Early or Delayed Retirement on Retirement Benefits

Year of Birth	Full Retirement Age (FRA)	% Credit Per Year for Delayed Retirement After FRA	Benefit, as a % of Primary Insurance Amount, beginning at age--						
			62	63	64	65	66	67	70
1924	65 + 0 mo.	3.00%	80.00%	86.67%	93.33%	100.00%	103.00%	106.00%	115.00%
1925-26	65 + 0 mo.	3.50%	80.00%	86.67%	93.33%	100.00%	103.50%	107.00%	117.50%
1927-28	65 + 0 mo.	4.00%	80.00%	86.67%	93.33%	100.00%	104.00%	108.00%	120.00%
1929-30	65 + 0 mo.	4.50%	80.00%	86.67%	93.33%	100.00%	104.50%	109.00%	122.50%
1931-32	65 + 0 mo.	5.00%	80.00%	86.67%	93.33%	100.00%	105.00%	110.00%	125.00%
1933-34	65 + 0 mo.	5.50%	80.00%	86.67%	93.33%	100.00%	105.50%	111.00%	127.50%
1935-36	65 + 0 mo.	6.00%	80.00%	86.67%	93.33%	100.00%	106.00%	112.00%	130.00%
1937	65 + 0 mo.	6.50%	80.00%	86.67%	93.33%	100.00%	106.50%	113.00%	132.50%
1938	65 + 2 mo.	6.50%	79.17%	85.55%	92.22%	98.89%	105.42%	111.92%	131.42%
1939	65 + 4 mo.	7.00%	78.33%	84.44%	91.11%	97.78%	104.67%	111.67%	132.67%
1940	65 + 6 mo.	7.00%	77.50%	83.33%	90.00%	96.67%	103.50%	110.50%	131.50%
1941	65 + 8 mo.	7.50%	76.67%	82.22%	88.89%	95.55%	102.50%	110.00%	132.50%
1942	65 + 10 mo.	7.50%	75.83%	81.11%	87.78%	94.44%	101.25%	108.75%	131.25%
1943-54	66 + 0 mo.	8.00%	75.00%	80.00%	86.67%	93.33%	100.00%	108.00%	132.00%
1955	66 + 2 mo.	8.00%	74.17%	79.17%	85.55%	92.22%	98.89%	106.67%	130.67%
1956	66 + 4 mo.	8.00%	73.33%	78.33%	84.44%	91.11%	97.78%	105.33%	129.33%
1957	66 + 6 mo.	8.00%	72.50%	77.50%	83.33%	90.00%	96.67%	104.00%	128.00%
1958	66 + 8 mo.	8.00%	71.67%	76.67%	82.22%	88.89%	95.55%	102.67%	126.67%
1959	66 + 10 mo.	8.00%	70.83%	75.83%	81.11%	87.78%	94.44%	101.33%	125.33%
1960 and later	67 + 0 mo.	8.00%	70.00%	75.00%	80.00%	86.67%	93.33%	100.00%	124.00%

Note: Persons born on January 1 of any year should refer to the previous year of birth. For general information purposes only. Not intended as legal, tax, or Social Security benefit advice. Consult your attorney, tax advisor or local SSA office with specific questions. The financial professional providing this information can help identify income gaps and may offer insurance solutions as a way to fill that need. Oxford Advisory Group and the financial professional proving this information are not affiliated with the government or government agency. Statistics gathered from [www.ssa.gov](http://www.ssa.gov) on 1-18-2019.